

UNLOCK NEW OPPORTUNITIES FOR YOUR PROPERTY

The demand for electric vehicle (EV) charging is rising, with EVs making up **1 in 10 vehicle sales** nationwide and projected to hit 50% by the end of the decade. Multifamily properties that invest in EV chargers now can attract residents, increase property value, and secure valuable incentives.

WHY INVEST IN EV CHARGERS?

RESIDENT DEMAND:

EV drivers prioritize properties with charging. 58% of renters are willing to pay more for access.

MARKET DIFFERENTIATION:

Stand out by offering this in-demand amenity.

BOOST PROPERTY VALUE:

EV chargers can increase rental income and property valuation.

INCENTIVES AND PROGRAMS

Offset installation costs with:

- State Grants: Specifically for multifamily properties are available now!
- Federal Tax Credits: Up to 30% back, up to \$100,000 per charger.
- **Utility Rebates:** Many utilities offer programs and incentives to support EV charger installation, including rebates, grants, and reduced electricity rates for overnight EV charging.
 - Consumers Energy: *Up to \$7,500 per charger*.
 - DTE Energy: Rebates for businesses and multifamily dwellings.



Get Started Today! This is your opportunity to attract and retain residents, build a sustainable community, and boost revenue. **Learn more in our full guide**







