



Electric Vehicle Charging for Multifamily Properties

UNLOCK NEW OPPORTUNITIES FOR YOUR PROPERTY

The demand for electric vehicle (EV) charging is rising, with EVs making up **1 in 10 vehicle sales** nationwide and projected to hit 50% by the end of the decade. Multifamily properties that invest in EV chargers now can attract residents, increase property value, and secure valuable incentives.

WHY INVEST IN EV CHARGERS?

RESIDENT DEMAND:

EV drivers prioritize properties with charging. *58% of renters are willing to pay more for access.*

MARKET DIFFERENTIATION:

Stand out by offering this in-demand amenity.

BOOST PROPERTY VALUE:

EV chargers can increase rental income and property valuation.

INCENTIVES AND PROGRAMS

Offset installation costs with:

- **State Grants:** EGLE is offering grants for multifamily properties to install EV chargers. Applications are accepted on a rolling basis, so get started now! ([Click here for more information](#))
- **Federal Tax Credits:** Up to 30% back, up to \$100,000 per charger.
- **Utility Rebates:** Many utilities offer programs and incentives to support EV charger installation, including rebates, grants, and reduced electricity rates for overnight EV charging.

- [Consumers Energy:](#) **Up to \$7,500 per charger.**

- [DTE Energy:](#) **Up to a \$14,400 rebate** per level 2 port installed at Multifamily Properties.



Learn more in our full guide

This is your opportunity to attract and retain residents, build a sustainable community, and boost revenue.

